



CHAITANYA GODAVARI GRAMEENA BANK

HEAD OFFICE: GUNTUR

SCHEDULE - 18

NOTES FORMING PART OF THE ACCOUNTS

1. Share Capital and Share Capital Deposit Account: As per the RRB (Amendment) Act 2015, the authorized share capital of RRBs has been raised from current level of Rs 5 crore to Rs 2000 crore.

The ratio of 50% (Central Government) , 15% (State Government) and 35% (Sponsor Bank) is maintained after conversion of share capital deposit into share capital.

Thus the share capital of the Bank as on 31.03.2017 is as under:

| | |
|--------------------|------------------|
| Central Government | : Rs 3,72,11,000 |
| State Government | : Rs 1,11,63,300 |
| Sponsor Bank | : Rs 2,60,47,700 |
| Total | : Rs 7,44,22,000 |

2. Salaries & Allowances paid to Chairman and Chief Vigilance Officer deputed by Sponsor Bank, i.e., Andhra Bank were charged to Salaries & Allowances of the Bank

3. Disclosure requirements

a. Capital

| Sr. | Particulars | Current year | Previous year |
|------|-----------------------------------|--------------|---------------|
| i) | CRAR (%) | 10.26 | 10.29 |
| ii) | CRAR-Tier I Capital (%) | 9.41 | 9.49 |
| iii) | CRAR-Tier II Capital (%) | 0.85 | 0.80 |
| iv) | Percentage of Shareholding of the | | |
| A | Central Government | 50% | 50% |
| B | State Government | 15% | 15% |
| C | Sponsor Bank | 35% | 35% |

| b. Investments (SLR Investments) | | | (Rs.lakh) | |
|-----------------------------------------|-----------------------------------------------------------------|--------------|---------------|--|
| Sr. | Particulars | Current year | Previous year | |
| 1 | Value of Investments | | | |
| i) | Gross Value of Investments | 62186.95 | 61866.92 | |
| ii) | Amortization | 176.41 | 151.18 | |
| iii) | Net Value of Investments | 62010.54 | 61715.74 | |
| iv) | Provisions for Depreciation | Nil | Nil | |
| 2 | Movement of provisions held towards depreciation on investments | | | |
| i) | Opening Balance | Nil | Nil | |
| ii) | Add: Made during the Year | Nil | Nil | |
| iii) | Less: Write off/write back during the year | Nil | Nil | |
| iv) | Closing Balance | Nil | Nil | |

c. Repo Transactions

| Item | Minimum Outstanding during the year | Minimum Outstanding during the year | Daily Average Outstanding during the year | As on 31 st March |
|----------------------|-------------------------------------|-------------------------------------|-------------------------------------------|------------------------------|
| Securities Sold | Nil | Nil | Nil | Nil |
| under Repos | Nil | Nil | Nil | Nil |
| Securities Purchased | Nil | Nil | Nil | Nil |
| under reverse repos | Nil | Nil | Nil | Nil |

d. Non-SLR Investment portfolio

(i) Issuer composition of Non SLR Investments

| | | | | | | (Rs. Lakh) |
|------|--------------------------------------|----------|-----------------------------|---------------------------------------------|------------------------------|-------------------------------|
| No | Issuer | Amount | Extent of Private Placement | Extent of below Investment grade Securities | Extent of Unrated Securities | Extent of Unlisted Securities |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| i) | PSUs | 384.10 | Nil | Nil | Nil | Nil |
| ii) | FIs | Nil | Nil | Nil | Nil | Nil |
| iii) | Banks | 21932.28 | Nil | Nil | Nil | Nil |
| iv) | Private Corporate | 0.00 | Nil | Nil | Nil | Nil |
| v) | Others | 2700.00 | Nil | Nil | Nil | Nil |
| | Total | 25016.38 | Nil | Nil | Nil | Nil |
| (-) | Provisions held towards depreciation | Nil | Nil | Nil | Nil | Nil |
| | Total | 25016.38 | Nil | Nil | Nil | Nil |

(ii) Non-performing Non-SLR Investments

| Particulars | Amount (Rs.Lakh) |
|-------------------------------------------------------|------------------|
| Opening balance | Nil |
| Additions during the year since 1 st April | Nil |
| Reductions during the above period | Nil |
| Closing balance | Nil |
| Total provisions held | Nil |

4. Asset Quality :

In tune with the guidelines issued by Reserve Bank Of India , the Assets of the Bank have been classified as performing and nonperforming Assets as on 31.03.2017 and the breakup of nonperforming assets for the last two years is furnished here under:

5.1 Non-Performing Assets:

| | | (Rs. Lakh) | |
|--------------------|----------------------------------------------------------------------------|---------------------|----------------------|
| Particulars | | Current Year | Previous year |
| i | Net NPA to Net Advances (%) | 0.00 | 0.20 |
| ii | Movement of NPAs (Gross) | | |
| (a) | Opening balance | 4892.47 | 7486.30 |
| (b) | Additions during the year | 1376.56 | 2349.26 |
| (c) | Reduction during the year | 2305.01 | 4943.09 |
| (d) | Closing balance | 3964.02 | 4892.47 |
| iii | Movement of Net NPAs | | |
| (a) | Opening balance | 490.28 | 1284.10 |
| (b) | Additions during the year | 0.00 | 0.00 |
| (c) | Reduction during the year | 490.28 | 793.82 |
| (d) | Closing balance | 0.00 | 490.28 |
| iv | Movement of provisions on NPAs (excluding provision on Standard assets) | | |
| (a) | Opening balance | 4402.19 | 5880.04 |
| (b) | Provisions made during the year | 0.00 | 0.00 |
| (c) | Write off/ write back of excess provision | 0.00 | 1477.85 |
| (d) | Closing provision | 4402.19 | 4402.19 |

5.2 Details of loan Assets subject to restructuring:

| | Particulars | Current Year | Previous year |
|-----|----------------------------------------------|--------------|---------------|
| I | Total amount of loan assets subject to | | |
| | restructuring, rescheduling, renegotiation; | Nil | Nil |
| Ii | The amount of standard assets subject to | | |
| | restructuring, rescheduling, renegotiation. | Nil | Nil |
| Iii | The amount of sub-standard assets subject to | | |
| | restructuring, rescheduling, renegotiation. | Nil | Nil |
| Iv | The amount of Doubtful assets subjected to | | |
| | restructuring, rescheduling, &renegotiation. | Nil | Nil |
| | Note [(i) = (ii) + (iii) + (iv)] | | |

Interest income is recognized on performing assets on accrual basis and on non-performing assets on realization basis as per RBI guidelines and as per the change in prudential norms for period of classification in prudential norms from time to time.

5.3 Details of financial assets sold to securitization (SC)/Reconstruction Company (RC) for assets reconstruction.

| | Particulars | Current year | Previous year |
|-----|----------------------------------------------------------|--------------|---------------|
| i | No. of accounts | Nil | Nil |
| ii | Aggregate value (net of provision) of accounts | | |
| | sold to SC/RC | Nil | Nil |
| Iii | Aggregate consideration | Nil | Nil |
| Iv | Additional consideration realized in respect of accounts | | |
| | transferred in earlier years. | Nil | Nil |
| | Aggregate gain / loss over net book value | Nil | Nil |

5.4 Details of Non-performing assets purchased / sold

A. Details of non-performing financial assets purchased:

| | | (Rs. lakh) | |
|-----|-----------------------------------------------------------|--------------|---------------|
| | Particulars | Current year | Previous year |
| 1 | No. of accounts / purchased during the year | Nil | Nil |
| (a) | Aggregate outstanding | Nil | Nil |
| 2 | Of these, number of accounts restructured during the year | Nil | Nil |
| (a) | Aggregate outstanding | Nil | Nil |

B. Details of non-performing financial assets sold:

| | | (Rs. lakh) | |
|---|----------------------------------|--------------|---------------|
| | Particulars | Current year | Previous year |
| 1 | No. of accounts sold | Nil | Nil |
| 2 | Aggregate outstanding | Nil | Nil |
| 3 | Aggregate consideration received | Nil | Nil |

5.5 Provisions on standard assets: The Bank has made adequate provision on Standard assets as per Guidelines of the Reserve Bank of India. The details of provision made on standard assets are furnished here under.

| | | (Rs. lakh) | |
|---|------------------------------------|--------------|---------------|
| | Particulars | Current year | Previous year |
| 1 | Provisions towards standard assets | 909.83 | 711.07 |

| 6. Business Ratios | | (Rs.lakh) | |
|---------------------------|------------------------------------------------------|--------------|---------------|
| Sr. | Particulars | Current year | Previous year |
| I | Interest Income as a percentage to Working Funds \$ | 8.91 | 9.65 |
| ii | Non-interest income as a percentage to Working Funds | 0.83 | 0.79 |

| | | | |
|-----|------------------------------------------------------|--------|--------|
| iii | Operating Profit as a percentage to Working Funds \$ | 1.59 | 1.55 |
| iv | Net Margin (RoA) | 1.17 | 1.21 |
| vi | Business (Deposits plus advances) per employee # | 900.67 | 799.06 |
| vii | Profit per employee (Net profit) | 8.20 | 7.31 |

\$ Working funds reckoned as aggregate of balance sheet items excluding

(a) Contra items

(b) Intangible assets

(c) Fixed Assets

(d) Branch Adjustment

(e) Stationery and Stamps and monthly averages are taken

Operating Profit excludes income from sale of assets as well as transfer from reserves and provisions, gifts and donations

@ net margin worked out as a ratio of net profit after tax to the average working funds

Business per employee was computed by adding Deposits & advances excluding inter bank deposits.

7. Asset Liability Management [ALM]

Maturity pattern of certain items of Assets and Liabilities as on 31-3-2017

(Rs.in lakh)

| | 1-14 DAYS | 15-28 DAYS | 29 DAYS – 3 MONTHS | 3-6 MONTHS | 6-12 MONTHS | 1-3 YEARS | 3-5 YEARS | OVER 5 YEARS | TOTAL |
|--------------------------------------------|--------------|---------------|-----------------------|---------------|----------------|--------------|--------------|-----------------|-----------|
| Liabilities | | | | | | | | | |
| Deposits | 12454.79 | 7275.02 | 39780.90 | 49144.11 | 42856.80 | 166994.74 | 2716.00 | 7904.02 | 329126.38 |
| Borrowings | 0.00 | 0.00 | 57.83 | 23817.05 | 22860.98 | 35019.69 | 14408.01 | 102.27 | 96265.83 |
| Inter Bank Participation Certificate | 0.00 | 10000.00 | 20000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30000.00 |
| ASSETS | | | | | | | | | |
| Investments | 0.00 | 0.00 | 0.00 | 0.00 | 2983.70 | 14985.87 | 20122.81 | 48934.54 | 87026.92 |
| ADVANCES (Performing) | 10962.17 | 5411.92 | 76396.51 | 64630.13 | 76891.26 | 80903.28 | 8546.64 | 6807.49 | 330549.40 |

8. Exposures – Exposure to Real Estate Sector (Amt. in Rs lakh)

| S.No | Category | Current year | Previous year |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------|
| A | Direct exposure: | | |
| (i) | Residential mortgages-Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented (individual housing loan up to Rs.15 lakh may be shown separately) | Nil | Nil |
| (ii) | Commercial Real Estate Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits. | 834.90 | 987.97 |
| (iii) | Investments in mortgage backed securities (MBS) and other securitised exposures. | | |
| a. | Residential | Nil | Nil |
| b. | Commercial Real Estate | Nil | Nil |
| B | Indirect exposure : Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HF Cs) | Nil | Nil |

9. Details of Single Borrower (SGL) Group Borrower Limit (GBL) exceeded by the Bank.

There are no sanctions over and above the prudential exposure norms applicable to single borrower and group Borrowers during the year 2016-17. There are no out standings over and above the prudential exposure norms applicable to single borrower and group borrowers

10. Miscellaneous – Amount of provisions made for Income-tax during the year

| | | (Rs.in lakh) | |
|--|--------------------------|---------------------|----------------------|
| | Particulars | Current year | Previous year |
| | Provision for Income Tax | 2607.32 | 2936.94 |

The above provisions are made on the basis of estimates.

The income tax provision is netted of tax refund of Rs 604.41 lakh received during the current year and reversal of tax provision of Rs 182.26 lakh made during the preceding year on self-assessment of tax payable and thus the tax provision is arrived at Rs 1820.65 lakh

11. Disclosure of Penalties Imposed by RBI

During the year ended with March 2017, no penalty has been levied by RBI.

12. Disclosure Requirements as per Accounting Standards where the RBI has Issued Guidelines in respect of disclosure items for 'Notes to Accounts':

12.1 Accounting Standard 5 – Net Profit or Loss for the period, prior period items and changes in Accounting Policies

There are no material prior period income/expenditure accounted for during the year.

12.2 Accounting Standard 9 – Revenue Recognition

There has been no occasion of postponing Revenue Recognition pending resolution of significant uncertainties.

12.3 Accounting Standard 15 – Employee Benefits

The VRS Scheme is not implemented in the Bank.

Employee benefits:

- a. Short term employee benefits:** Short term employee benefits such as short term compensated amounts are recognized as an expense on an undiscounted basis in the P&L account of the year in which the related expense had arisen.
- b. Post - employment benefits:**
 - i. Defined contribution plans such as Provident Fund are recognized as an expense and charged to the Profit & Loss account.

ii Defined benefit plans:

1. **Gratuity:** Bank has formulated a trust and the Trustees have obtained a Group Gratuity policy with LIC to cover the gratuity liability of the employees. As per the actuarial valuation given by LIC of India, the Bank makes payment to the LIC Authorities. The trust also makes investments with IFLI towards gratuity
2. **Bonus:** Provision is made as per statutory requirements by charging to the Profit & Loss account
3. **Encashment of earned leave:**
 - i. Encashment of Earned leaves during the tenure of service on account of LFC/LTC is charged to Profit & Loss Account as and when it arises.
 - ii. Encashment of Earned leave at the time of retirement etc. – Bank is maintaining a fund with LIC of India which makes actuarial valuation and accordingly amounts are invested in the fund every year

Accounting Standard 17 - Segment Reporting

Part A: Business Segment Revenue

SEGMENT WISE RESULTS

| | | | (Rs. in lakh) |
|-----------|----------------------------------------------------------|--------------------|--------------------|
| | Business Segments | for the year ended | for the year ended |
| | | 31.03.2017 | 31.03.2016 |
| 1. | Segment Revenue | | |
| A | Treasury | 7408.26 | 5721.74 |
| B | Corporate / wholesale Banking | - | - |
| C | Retail Banking | 38685.76 | 33320.53 |
| D | Other Banking Operations | - | - |
| | Total | 46094.02 | 39042.27 |
| | less Inter-segment Revenue | - | - |
| | Income from operations | 46094.02 | 39042.27 |
| 2. | Segment Results After Provisions & Before Tax | | |
| A | Treasury | 1179.26 | 1095.87 |
| B | Corporate / wholesale Banking | - | - |
| C | Retail Banking | 6158.08 | 6381.90 |
| D | Other Banking Operations | | |
| | Total | 7337.34 | 7477.77 |

| | | | |
|-----------|---------------------------------------|---------------|---------------|
| | Less other unallocable expenditure | - | - |
| | Total Profit before Tax | 7337.34 | 7477.77 |
| 3. | Capital Employed | | |
| | (Segment Assets – Liabilities) | | |
| A | Treasury | 87026.92 | 79881.87 |
| B | Corporate / wholesale Banking | - | - |
| C | Retail Banking | (-) 124842.81 | (-) 132518.54 |
| D | Other Banking Operations | - | - |
| E | Unallocable Liabilities | 66544.67 | 75848.76 |
| | Total | 28728.78 | 23212.09 |
| | Capital & Reserves | 28728.78 | 23212.09 |

Part B: Geographic Segments.

There is only one segment i.e. Domestic Segment

12.5 Accounting Standard 22- Accounting for Taxes on Income

During the year a sum of Rs. 27.00 crore was paid towards advance tax.

13. Contingent liabilities not provided for in respect of bank guarantees : Rs. Nil

14. During the year the Bank has appropriated an amount of Rs. 11.03 Crore(previous year Rs. 9.08 crore) to Statutory Reserves, being 20% of its profits earned during the current year, as per the NABARD guidelines. The Bank further apportioned an amount of Rs 44.13 crore(Previous year 36.33 crore) to General Reserves.

15. Loans & Advances extended to Bank Staff outstanding as on 31.03.2017 isRs.5342.73 lakh

16. Additional Disclosures

16.1 Accounting Standard 29: Provisions and Contingencies

| Sr. | Particulars | (Rs. Lakh) | |
|-----|----------------------------------------------------------------|--------------|---------------|
| | | Current year | Previous year |
| A | Opening balance in the floating provisions account | 1250.00 | 1250.00 |
| B | The quantum of floating provisions made in the accounting year | Nil | Nil |
| C | Amount of draw down made during the accounting year | Nil | Nil |

| | | | |
|---|----------------------------------------------------|---------|---------|
| D | Closing balance in the floating provisions account | 1250.00 | 1250.00 |
|---|----------------------------------------------------|---------|---------|

16.2 Pursuant to RBI guidelines, the Bank has made a provision of Rs.1,29,07,107(previous year Rs. 90,41,629/-) in respect of interest on matured deposits as per savings Bank interest Rate.

16.3 The Bank has not drawn any amount from reserves.

16 .4 Disclosure of Complaints (including ATM related complaints)

| A. Customer Complaints | | | | |
|-------------------------------|--------------------------------------------------------|---------|-------------|-------|
| Sr. | Particulars | General | ATM related | Total |
| A | No. of complaints pending at the beginning of the year | 0 | 3 | 3 |
| B | No. of complaints received during the year | 8 | 2276 | 2284 |
| C | No. of complaints redressed during the year | 8 | 2270 | 2278 |
| D | No. of complaints pending at the end of the year | 0 | 9 | 9 |

B. Award passed by the Banking Ombudsman

| Sr. | Particulars | Details |
|-----|--------------------------------------------------------------|---------|
| A | No.of unimplemented Awards at the beginning of the year | NIL |
| B | No.of Awards passed by the Banking Ombudsmen during the year | NIL |
| C | No.of Awards implemented during the year | NIL |
| D | No.of unimplemented Awards at the end of the year | NIL |

17. Advances:The Bank has made 111.05% (previous year 89.98%) provision on total Non-performing Assets as on 31-03-2017 amounting to Rs. 4402.19 lakh (previous year Rs. 4402.19 lakh).

18. Employee Benefits :

i)During the year, the Bank made payment of Rs. 99.16 lakh to LICof India and Rs 28.38lakh toIFLI towards Group Gratuity as per the actuarial valuation.

ii) During the year, the Bank made payment of Rs 300.00 lakh to LIC of India and Rs 100.00 lakh to IFLI towards Group Leave Encashment Scheme (GLES)

iii) During the year the Bank paid an amount of Rs. 17,85,375 (previous year Rs.

19,76,695) to Chairman towards salary and allowances

19. The Depositor Education and Awareness Fund [DEAF] Scheme 2014:

The details of amounts transferred to DEAF are disclosed as under:

(Amount in Rs crore)

| | Current Year | Previous Year |
|---------------------------------------------------|--------------|---------------|
| Opening balance of amounts transferred to DEAF | 1.03 | 0.96 |
| Add : Amounts transferred to DEAF during the year | 0.12 | 0.07 |
| Less : Amounts reimbursed by DEAF towards claims | 0.00 | 0.00 |
| Closing balance of amounts transferred to DEAF | 1.15 | 1.03 |

20. Concentration of Deposits, Advances, Exposures and NPAs:

| Concentration of Deposits | |
|-----------------------------------------------------------------------------------|--------|
| (Amount in Rs. crore) | |
| Total Deposits of twenty largest depositors | 433.51 |
| Percentage of Deposits of twenty largest depositors to total deposits of the Bank | 13.17 |

| Concentration of Advances | |
|----------------------------------------------------------------------------------|-------|
| (Amount in Rs. crore) | |
| Total Advances of twenty largest borrowers | 17.17 |
| Percentage of Advances of twenty largest borrowers to total advances of the Bank | 0.51 |

| Concentration of Exposures | |
|-----------------------------------------------------------------------------------------------------------|--------|
| (Amount in Rs. crore) | |
| Total Exposures of twenty largest borrowers/customers | 256.05 |
| Percentage of Exposures of twenty largest depositors to total exposure of the Bank on borrowers/customers | 1.69 |

| Concentration of NPAs | |
|-----------------------------------------|------|
| (Amount in Rs. crore) | |
| Total Exposure to top four NPA accounts | 1.00 |

21. Sector-wise NPAs:

Amt (Rs. crore)

| Sl No | Sector | Current Year | | | Previous Year | | |
|-------|-------------------------------------------------------------------|----------------------------|------------|-----------------------------------------------------------|----------------------------|------------|-----------------------------------------------------------|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector |
| A | Priority Sector | | | | | | |
| 1 | Agriculture and allied activities | 1892.62 | 21.14 | 1.12 | 1574.37 | 28.52 | 1.81 |
| 2 | Advances to industries sector eligible as priority sector lending | 4.19 | 0.44 | 10.50 | 3.15 | 0.15 | 4.76 |
| 3 | Services | 145.89 | 10.06 | 6.90 | 136.18 | 8.39 | 6.16 |
| 4 | Personal loans | 730.11 | 5.97 | 0.82 | 528.75 | 10.31 | 1.95 |
| 5 | Sub-total (A) | 2772.81 | 37.61 | 1.36 | 2242.45 | 47.37 | 2.11 |
| B | Non-Priority Sector | | | | | | |
| 1 | Agriculture and allied activities | | | | | | |
| 2 | Industry | | | | | | |
| 3 | Services | | | | | | |
| 4 | Personal loans | 272.32 | 2.03 | 0.75 | 186.32 | 1.55 | 0.83 |
| 5 | Sub-total (B) | 272.32 | 2.03 | 0.75 | 186.32 | 1.55 | 0.83 |
| | Total (A+B) | 3045.13 | 39.64 | 1.30 | 2428.77 | 48.92 | 2.01 |

22. Movement of NPAs:

| Particulars | Amt (Rs. crore) |
|---------------------------------------------------------------------|-----------------|
| Gross NPAs as on 01.04.2016 (Opening balance) | 48.92 |
| Additions (Fresh NPAs) during the year | 13.77 |
| Sub-total (A) | 62.69 |
| Less: | |
| (i) Up gradations | 2.74 |
| (ii) Recoveries (excluding recoveries made from up graded accounts) | 20.31 |
| (iii) Write-offs | 0.00 |
| Sub-total (B) | 23.05 |
| Gross NPAs as on 31.03.2017 (Closing balance) (A-B) | 39.64 |

23. Income Tax Appeals: The Income Tax Department had refunded Rs 6,04,41,079 during the financial year 2016-17 based on the appeals made by the Bank against the orders passed by the competent authority on the scrutiny of ITRs filed by the Bank for the assessment years 2010-11, 2011-12, 2012-13 and 2013-14

| CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2017 | | |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| | | Rs. '000 |
| Particulars | for the year ended 31.03.2017 | for the year ended 31.03.2016 |
| Opening balance of Cash and Cash equivalents | 7111818 | 10874584 |
| Closing balance of Cash and Cash equivalents | 5874882 | 7111818 |
| Net Increase (+)/Decrease (-) of Cash and Cash equivalents during the period | -1236936 | -3762766 |
| Cash Flow from Operating Activities : | | |
| Net Profit before Tax | 733734 | 747777 |
| Add: Depreciation on Assets | 39923 | 39040 |
| Less: Profit on Sale of Assets | 20 | 40 |
| Operating Profit before changes in Operating Assets and Liabilities Adjustment for Changes in Operating Assets and Liabilities | 773637 | 786777 |
| Increase/(Decrease) in Deposits | 5578989 | 5471554 |
| Increase/(Decrease) in Borrowings | -139124 | -386836 |
| (Increase)/Decrease in Investments | -714505 | -4339742 |
| (Increase)/Decrease in Advances | -6207439 | -4529366 |
| (Increase) /Decrease in Other Assets | -566636 | -489002 |
| Increase /(Decrease) in Other Liabilities and Provisions | 270869 | 76952 |
| Cash Generated from Operations | -1777846 | -4196440 |
| Taxes Paid | -182065 | -293694 |
| Cash Flow from Operating Activities (A) | -1186274 | -3703357 |
| Cash Flow from Investing Activities: | | |
| (Purchase)/Sale of Fixed assets | -50662 | -59409 |
| Cash Flow from Investing Activities (B) | -50662 | -59409 |
| Net Increase (+)/Decrease (-) in Cash flow during the period (A)+(B) | -1236936 | -3762766 |

As per our report of even date

FOR RAO & SASI

CHARTERED ACCOUNTANTS

FRN: 006345S

G N V SASI BHUSHAN

PARTNER

M.No. 200485

BOARD OF DIRECTORS

V BRAHMANANDA REDDY

CHAIRMAN

K SUNITHA

K SASIDHAR

C B GANESH

P S R K PRASAD

K BHASKARA RAO

K. CHANDRA MOHAN

R JAI PRAKASH

Place: Guntur

Date:12.05.2017