

**CHAITANYA GODAVARI GRAMEENA BANK**

HEAD OFFICE :: GUNTUR

**FORM- A****BALANCE SHEET AS ON 31st MARCH 2018**

PARTICULARS	SCHEDULE	Amount Rs '000	
		31.03.2018	31.03.2017
<b>CAPITAL &amp; LIABILITIES</b>			
Share Capital	1	74422	74422
Reserves & Surplus	2	3602626	2798456
Deposits	3	39067227	32912638
Borrowings	4	12225482	9626583
Other Liabilities & Provisions	5	2132324	1244654
<b>TOTAL</b>		<b>57102081</b>	<b>46656753</b>
<b>ASSETS</b>			
Cash & Balance with R B I	6	2047519	2086616
Balance with Banks & Money at call and Short Notice	7	5336690	3788266
Investments	8	9894037	8743426
Advances *	9	37004456	30054940
Fixed Assets	10	172407	157141
Other Assets	11	2646972	1826364
<b>TOTAL</b>		<b>57102081</b>	<b>46656753</b>
Contingent Liabilities	12	155638	113295
Bills for Collection		179053	139025
* Advances are netted of IBPC of Rs 450.00 crore as on 31.03.2018 and Rs 300.00 crore as on 31.03.2017			

The Schedules referred to above and schedules 17 &amp; 18 form an integral part of Balance Sheet

Board of Directors

As per our report of even date

**For Grandhy & Co.,**  
**Chartered Accountants**  
**FRN: 001007S**

**V Brahmananda Reddy**  
Chairman

**Naresh Chandra Gelli.V**  
M.No: 201754  
Partner

**Dr K V V Satyanarayana**  
Nominee Director from  
Govt. of Andhra Pradesh

**K Sasidhar**  
Nominee Director from Govt.  
of Andhra Pradesh

**M Venkatesh**  
Nominee Director  
from RBI

**P S R K Prasad**  
Nominee Director  
from Andhra Bank

**K Bhaskara Rao**  
Nominee Director  
from Andhra Bank

**K. Chandra Mohan**  
Nominee Director from  
Govt. of India

**R Jai Prakash**  
Nominee Director from  
Govt. of India

Place: Guntur  
Date: 07.05.2018



**CHAITANYA GODAVARI GRAMEENA BANK**

HEAD OFFICE :: GUNTUR

**FORM- B****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

PARTICULARS	SCHEDULE	Amount Rs '000	
		31.03.2018	31.03.2017
<b>1. INCOME</b>			
Interest earned	13	4977378	4148757
Other Income	14	540356	460645
<b>Total</b>		<b>5517734</b>	<b>4609402</b>
<b>2. EXPENDITURE</b>			
Interest Expended	15	3131722	2963845
Operating Expenses	16	1022811	891947
		<b>4154533</b>	<b>3855792</b>
Provisions & Contingencies		92693	19876
<b>TOTAL</b>		<b>4247226</b>	<b>3875668</b>
<b>3. PROFIT / LOSS</b>			
A. Net Profit before tax for the year (1-2)		1270508	733734
Provision for Income Tax		451475	182065
Net Profit after Tax for the year		819033	551669
B. Net Profit after tax for the year		819033	551669
Profit brought forward from the previous year		10	1
<b>TOTAL</b>		<b>819043</b>	<b>551670</b>
<b>4. APPROPRIATIONS</b>			
Transferred to Statutory reserve		163810	110330
Transferred to General reserve		655230	441330
Balance carried forward to balance sheet		3	10
<b>TOTAL</b>		<b>819043</b>	<b>551670</b>
Significant accounting policies	17		
Notes forming part of the accounts	18		

The Schedules referred to above and schedules 17 &amp; 18 form an integral part of Profit &amp; Loss Account

Board of Directors

As per our report of even date

**For Grandhy & Co.,**  
**Chartered Accountants**  
**FRN: 001007S**

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Nominee Director from  
Govt. of India

Place: Guntur  
Date: 07.05.2018



**CHAITANYA GODAVARI GRAMEENA BANK, HEAD OFFICE, GUNTUR**

Rs in '000

<b>SCHEDULE - 1 CAPITAL</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
Authorised Capital of 200,00,00,000 Shares of Rs.10 each.	<b>20000000</b>	<b>20000000</b>
Issued,Subscribed & Paid up Capital of 74,42,200 Shares of 10/- each	74422	74422
<b>Total</b>	<b>74422</b>	<b>74422</b>

Rs in '000

<b>SCHEDULE 2 RESERVES &amp; SURPLUS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>I Statutory Reserves</b>		
A. Opening Balance	720553	556743
B. Additions during the year		
<b>II Capital Reserve</b>	24000	24000
<b>III Share Premium</b>	0	0
<b>IV Revenue and Other Reserves</b>	0	0
A. General Reserve		
a. Opening Balance	2858070	2217703
b. Additions during the year		
<b>V Balance in Profit &amp; Loss A/c.</b>	3	10
<b>Total</b>	<b>3602626</b>	<b>2798456</b>

Rs in '000

<b>SCHEDULE - 3 DEPOSITS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>A. I. Demand Deposits</b>		
i. From Banks	0	0
ii. From Others	1106820	1073846
<b>II. Saving Bank Deposits</b>	10723176	9410485
<b>III. Term Deposits</b>		
i. From Banks	2750000	2750000
ii. From Others	24487231	19678307
<b>Total</b>	<b>39067227</b>	<b>32912638</b>

Rs in '000

<b>SCHEDULE -4-BORROWINGS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>I Borrowings in INDIA</b>		
i Reserve Bank of India	0	0
ii Other Banks -Andhra Bank	485	31222
iii NABARD	11428242	9021474
iv Other Inst. & Agencies	796755	573887
<b>TOTAL *</b>	<b>12225482</b>	<b>9626583</b>

\*Secured Borrowings included above : Rs 12224997

Rs in '000

<b>SCHEDULE- 5</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>OTHER LIABILITIES AND PROVISIONS</b>		
I. Bills payable	75237	47109
II. Inter-Office adjustments (Net)	0	0
III. Interest Accrued	86014	184859
IV. Others (Including provisions)	1971073	1012686
<b>TOTAL</b>	<b>2132324</b>	<b>1244654</b>



Rs in '000

<b>SCHEDULE-6</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>Cash &amp; Bank balances with RBI</b>		
I. Cash on Hand	577034	864331
II. Balances with Reserve Bank of India		
i. In Current Account	1470485	1222285
ii. In Other Accounts	0	0
<b>Total</b>	<b>2047519</b>	<b>2086616</b>

Rs in '000

<b>SCHEDULE - 7</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>BALANCES WITH BANKS AND MONEY AT CALL &amp; SHORT NOTICE</b>		
<b>1. IN INDIA</b>		
<b>i Balances with Banks</b>		
a) in Current Account	1672462	1413766
b) in Other Deposit Accounts	3664228	2374500
<b>ii Money at Call &amp; Short Notice.</b>	0	0
<b>Total</b>	<b>5336690</b>	<b>3788266</b>

Rs in '000

<b>SCHEDULE - 8 INVESTMENTS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>I . INVESTMENTS IN INDIA</b>		
i. Govt. Securities	8117696	6201054
ii. Other Approved Securities	0	0
iii. Shares	0	0
iv. Debentures & Bonds	1442786	2231638
v. Others -Mutual Funds	333555	310734
<b>Total</b>	<b>9894037</b>	<b>8743426</b>



Rs in '000

<b>SCHEDULE - 9 ADVANCES</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>A. I. Bills Purchased and Discounted</b>	7461	5751
II. Cash Credits, Overdrafts & Loans repayable on demand	28881114	24784440
III. Term Loans	8115881	5264749
<b>Total</b>	<b>37004456</b>	<b>30054940</b>
<b>B. I. Secured by Tangible Assets</b>	36662748	29854353
II. Covered by Banks/Govt. guarantees	0	0
III. Unsecured	341708	200587
<b>TOTAL OF B</b>	<b>37004456</b>	<b>30054940</b>
<b>C. I. Advances in India</b>		
a. Priority Sector*	33507793	27352027
b. Public Sector	0	0
c. Banks	0	0
d. Others	3496663	2702913
<b>TOTAL OF C.I</b>	<b>37004456</b>	<b>30054940</b>
<b>C. II. Advances outside India</b>	0	0
<b>TOTAL OF C.I &amp; C.II.</b>	<b>37004456</b>	<b>30054940</b>
*Advances are netted of IBPC of Rs 450 crore & Rs 300 crore during 2017-18 & 2016-17 respectively		

Rs in '000

<b>SCHEDULE - 10 FIXED ASSETS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
I Premises		
II Other Fixed Assets		
WDV as on 31st March of the Previous year	157141	146382
Add: Additions during the year	55714	51323
Less: Deductions during the year	8	641
WDV at the end of the year before depreciation	212847	197064
Less: Depreciation for the year	40440	39923
<b>Total</b>	<b>172407</b>	<b>157141</b>

Rs in '000

<b>SCHEDULE - 11 OTHER ASSETS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
I Inter office Adjustments (Net)	8251	7469
II. Interest Accrued	692015	495166
III. Tax paid in advance / TDS	341032	271479
IV Stationery & Stamps	10749	9073
V Non Banking Assets Acquired	0	0
VI DTA	0	0
VII Others	1594925	1043177
<b>Total</b>	<b>2646972</b>	<b>1826364</b>

Rs in '000

<b>SCHEDULE-12 CONTINGENT LIABILITIES</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
1. Guarantees given on behalf of constituents	142978	101832
2. DEAF scheme - Amount transferred to RBI	12660	11463
Contingent Liabilities - Total	155638	113295
3. Bills for collection	179053	139025
<b>Total</b>	<b>334691</b>	<b>252320</b>



Rs in '000

<b>SCHEDULE-13 INTEREST EARNED</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
I. Interest/Discount on Advances/Bills	4116881	3135451
II. Income on Investments	747132	672925
III. Interest on balances with RBI and other Inter-Bank funds	113365	340381
IV. Others	0	0
<b>Total</b>	<b>4977378</b>	<b>4148757</b>

Rs in '000

<b>SCHEDULE-14 OTHER INCOME</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
I. Commission, Exchange & Brokerage	26433	24740
II. Profit on sale of Bank Assets	17	20
III. Profit on sale of Investments	47949	27167
Profit revaluation of Investments	63555	40734
Amortisation		
Depreciation on Non-SLR investments		
IV. Miscellaneous	402402	367984
<b>Total</b>	<b>540356</b>	<b>460645</b>

Rs in '000

<b>SCHEDULE-15 INTEREST EXPENDED</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
I. Interest on deposits	2215735	2186375
II. Interest on RBI/Inter-Bank Borrowings	801373	690746
III. Others	114614	86724
<b>Total</b>	<b>3131722</b>	<b>2963845</b>

Rs in '000

<b>SCHEDULE-16 OPERATING EXPENCES</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
I. Payments to & provisions for employees	632486	575913
ii. Rent, Taxes & Lighting	59625	39077
III. Printing & Stationery	8954	9965
IV. Publicity	3524	3287
V. Depreciation on Bank's property	40440	39923
VI. Directors fee, allowances and expenses	28	28
VII. Auditors fees and expenses	2901	1455
VIII. Law charges	88	106
IX. Postage, telegrams, telephones	3612	3032
X. Repairs and Maintenance	6494	12332
XI. Insurance	32382	36423
XII. Other Expenditure	232277	170406
<b>Total</b>	<b>1022811</b>	<b>891947</b>

\* Figures of the previous year are re-grouped wherever necessary

